SAGE. Lifestyle

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As reported in the media the attacks in the Red Sea have forced vessels to go around the Cape of Good Hope increasing shipping times and effectively reducing overall freight capacity. This is resulting in ships arriving late at transhipment ports such as those in Singapore and Malaysia. Congestion at Singapore remains severe, and ships are waiting significant periods just to gain a berth at the Port.

A consequence of this is that shipping vessels are "dumping" all their containers in these transhipment ports so they can leave promptly to re-gain schedule.

Naturally, this is creating congestion at these ports. The ports in turn are now requiring the Shipping Lines to move their containers on as the ports do not want to get gridlocked as we saw during Covid. International vessels take priority over feeder vessels which impacts timing of freight to countries such as New Zealand.

Currently we are experiencing delays of up to 4-5 weeks relative to normal schedules.